PERSONAL PROPERTY DISTRIBUTION AGREEMENT

*This Personal Property Distribution Agreement (the "Agreement") is made on [DATE] by and between:*

The beneficiaries of the estate of [DECEASED NAME], who passed away on [DATE]:

1. [FULL NAME], residing at [ADDRESS]

2. [FULL NAME], residing at [ADDRESS]

3. [FULL NAME], residing at [ADDRESS]

(hereinafter referred to as the "Beneficiaries")

*In the presence of:*

[EXECUTOR/PERSONAL REPRESENTATIVE NAME], acting as Executor/Personal Representative of the estate

(hereinafter referred to as the "Executor")

WHEREAS:

- [DECEASED NAME] passed away on [DATE]

- The parties wish to document their agreement regarding the distribution of personal property from the estate

- This distribution has been agreed upon amicably between all beneficiaries

- The Executor has been consulted and approves this distribution

## THE PARTIES AGREE AS FOLLOWS:

### 1. PROPERTY DISTRIBUTION

The personal property shall be distributed as described in the Appendix A

### 2. ACCEPTANCE

The Beneficiaries acknowledge and agree that:

a) They have reviewed the distribution list

b) They consider this distribution to be fair and equitable

c) They accept this distribution in full satisfaction of their rights to the personal property of the estate

d) They waive any future claims regarding the distributed items

### 3. COLLECTION OF ITEMS

Each Beneficiary shall collect their allocated items by [DATE] from [LOCATION]. Any costs associated with the removal, transportation, or storage of items shall be borne by the respective Beneficiary.

### 4. CONDITION OF ITEMS

The items are accepted in their current condition, "as is," with all faults and without any warranties.

### 5. DISPUTE RESOLUTION

Any disputes arising from this Agreement shall be resolved through mediation before pursuing any legal action.

### 6. GOVERNING LAW

This Agreement shall be governed by the laws of [STATE/PROVINCE/JURISDICTION].

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

SIGNATURES:

Beneficiary 1:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[FULL NAME]

Date:

Beneficiary 2:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[FULL NAME]

Date:

[Continue for each beneficiary]

Executor/Personal Representative:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[FULL NAME]

Date:

Witness:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[FULL NAME]

Date:

# APPENDIX A - DETAILED INVENTORY AND DISTRIBUTION LIST

| Item ID | Description | Location in house | Condition | Estimated value | Allocated To |
| --- | --- | --- | --- | --- | --- |
| LR-001 | Victorian Mahogany Sideboard | Living Room | Good, some wear on handles | $2,500 | Jane Smith |
| BR-101 | Tiffany-style Table Lamp (~1950) | Master Bedroom | Excellent | $800 | John Smith |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

\* Note: Estimated values are for insurance purposes only and do not represent certified appraisals.

 Values are approximate as of [DATE].

Inventory Key:

- LR: Living Room Items

- BR: Bedroom Items

- KT: Kitchen Items

- ST: Study Items

- JW: Jewelry

Additional Notes:

1. Photos of each item are stored digitally and available upon request

2. Items marked with condition "Fair" or below have been photographed in detail

3. Family members have personally inspected all items listed

4. Items of significant monetary or sentimental value have been independently appraised

5. Location refers to the last known location in the deceased's residence

Signatures:

All beneficiaries acknowledge having reviewed this inventory list:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[BENEFICIARY 1] [BENEFICIARY 2] [BENEFICIARY 3]

Date: Date: Date:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[EXECUTOR]

Date: